



Economic Stimulus Update: What To Do, By When and a Scam Alert

What do I need to do to apply for the stimulus rebate?

File a 2007 federal tax return, even if you are normally not required to do so. Seniors with at least \$3,000 in qualifying income (which includes wages, Social Security benefits, certain veterans' benefit payments and railroad retirement benefits) must file a 2007 federal tax return by **October 15, 2008**, to receive their stimulus rebate.

Filing taxes can be complicated. Is it worth the hassle to apply for this rebate?

YES! The process is actually quite easy and requires little more than entering your contact information and the amount of Social Security benefits received. In fact, those who normally do not have to file a tax return can use a special form for the stimulus payment. For more information on what is exactly required, please visit: <http://www.irs.gov/pub/newsroom/1040a.pdf>

I already filed my federal taxes using a 1040 Form to comply with the April 15 filing deadline. Do I need to do anything more to receive my stimulus rebate?

No, you're all set! Since you already filed your federal tax return, you do not need to do anything extra to receive you one-time economic stimulus payment.

How much will my stimulus payment be?

Payments will generally be \$300 if you are a single filer and \$600 if you are married and filing jointly.

I am due a refund on my federal taxes. Will the stimulus rebate be mailed with my tax refund?

No. Income tax refunds will be made separately from the stimulus payments.

Where can I learn more about the stimulus rebate?

The IRS Volunteer Income Tax Assistance Program can provide further information on the stimulus payment. Call 800-906-9887 for more information.

Anything else?

Beware of scammers identifying themselves as IRS agents who contact you to discuss advance payment options for your rebate in return for your bank account information. **The IRS will not call you to arrange such a service.** If you do receive such a phone call or an email claiming to come from the IRS, email: phishing@irs.gov to notify the IRS of the scam.